

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NOS. 4, 5 & 7
BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT
HELD
SEPTEMBER 29, 2016**

A special meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District Nos. 4,5 & 7 and Banning Lewis Ranch Regional Metropolitan District (referred to hereafter as "Board") was held on September 29, 2016 at the North Tree Ranch House, 6885 Vista del Pico, Colorado Springs, CO 80927 at 9:00 a.m. The meeting was open to the public.

Attendance

Directors in attendance were:

Bruce Rau
William Ritchie
Michael Tinlin

Absent and excused were Directors Chad Ellington and Charles Leder.

Also in attendance were:

Cynthia Beyer; CliftonLarsonAllen LLP
Debbie Sedgeley; CliftonLarsonAllen LLP
Karen Oerter; MSI, LLC
Jerry Jacobs; Timberline District Consulting, LLC
Keith Woodring; GVR Landscape
Troy Craig; Resident
Aric Jones; BLR MD No. 1 Board Member
Don Knechtel; BLR MD No. 2 Board Member
Stacy Jensen; BLR MD No. 2 Board Member; Citizens Advisory Board (CAB)
Floyd Petty; BLR MD No. 3 Board Member
Scott Christian; YMCA
Heather Steinman; YMCA
Abigail Harlan; YMCA
Carl Raider; YMCA

Call to Order/
Agenda

Director Rau called the meeting to order at 9:00 a.m. and confirmed a quorum. Following review, upon a motion duly made by Director Rau, seconded by Director Ritchie and, upon vote, unanimously carried, the Board approved the agenda as amended.

Disclosure of

The Directors present noted for the record that they have financial

RECORD OF PROCEEDINGS

Potential Conflicts of Interest

interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

Consent Agenda

The items listed below are a group of items to be acted on with a single motion and vote by the Board to expedite the handling of limited routine matters. The Board has received the information on these matters prior to the meeting. An item may be moved from the consent agenda to the discussion agenda, if desired. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

A. Review and Consider Approval of Minutes of the July 28, 2016 Special Meeting

Upon a motion duly made by Director Rau, seconded by Director Ritchie and, upon vote, unanimously carried, the Board approved the Consent Agenda.

Discussion Agenda

Community Comments

None.

Financial Matters

A. Other

None.

Administrative Matters

A. Set Public Hearing Date to Consider 2017, November 17, 2016

The Board set the public hearing to consider the 2017 budget for November 17, 2016.

Attorney Matters

A. Other

None.

Director Matters

A. Other

None.

RECORD OF PROCEEDINGS

Other Business

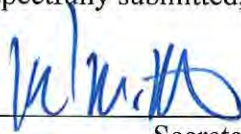
A. Confirm Quorum for Next Meeting Date – November 17, 2016

A quorum was confirmed for the November 17, 2016 meeting.

Adjournment

Following discussion, with no further items to come before the Board, upon a motion duly made by Director Rau, seconded by Director Ritchie and, upon vote, unanimously carried, the Board adjourned the meeting at 10:25 a.m.

Respectfully submitted,



Secretary for the Meeting