

**RESOLUTION TO AMEND 2021 BUDGET
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 5**

WHEREAS, the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 appropriated funds for the fiscal year 2021 as follows:

Capital Projects Fund	\$0
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2021; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on January 28, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 shall and hereby does amend the budget for the fiscal year 2021 as follows:

Capital Projects Fund	\$4,500,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 28th day of January 2021.

BANNING LEWIS RANCH METROPOLITAN
DISTRICT NO. 5

By: DocuSigned by:
Kelly Lied
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President

ATTEST:
DocuSigned by:
Michael Townsend
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Secretary

EXHIBIT A

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 5
CAPITAL PROJECTS FUND
2021 AMENDED BUDGET

	BUDGET 2021	AMENDED 2021
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer Advances	-	4,500,000
Total revenues	-	4,500,000
Total funds available	-	4,500,000
EXPENDITURES		
Capital outlay	-	4,500,000
Total expenditures	-	4,500,000
Total expenditures and transfers out requiring appropriation	-	4,500,000
ENDING FUND BALANCE	\$ -	\$ -