

MINUTES OF A STATUTORY ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 5 (THE “DISTRICT”)
HELD
JULY 17, 2025

A statutory annual meeting of the Board of Directors (“Board”) of the Banning Lewis Ranch Metropolitan District No. 5 was held on Thursday, July 17, 2025 at 10:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Steve Langer, President
Rhonda Weatherbie-McLouth, Secretary
Joy Blum, Treasurer
Jerry Cohen, Director
James Dries, Director

Also In Attendance Were:

Krista Baptist and Ashley Voss; CliftonLarsonAllen LLP (CLA)
Colin Mielke, Esq.; Seter, Vander Wall & Mielke, P.C.
Chip Jamison, Jim Yost, Ginny Beteille, Jeanette Obrien; Members of the Public

ANNUAL MEETING ITEMS

Confirmation of Posting of Annual Meeting Notice:

It was noted for the record that notice of the time, date and location of the annual meeting was duly posted on the District’s website and that no objections to the means of hosting the meeting by taxpaying electors within the District’s boundaries have been received.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District and Outstanding Bonds:

Ms. Voss provided a status report on bonds and developer advances.

Unaudited Financial Statements, Including Year-to-Date Revenue and Expenditures of the District in Relation to its Adopted Budget, for the Calendar Year:

Ms. Voss provided an overview of the Unaudited Financial Statements as of March 31, 2025.

Public Questions:

- Inquiries regarding the timing of website notice postings.

- Discussion of residents claiming no votes to agreement of incurring debt of developer advances.
- Question regarding irrigation lines point of contact.
- Lifestyle Director inquiries.

ADJOURNMENT

There being no further business to come before the Board at this time, the annual meeting was adjourned.

Respectfully submitted,

By 
 Signed by:
Rhonda Weatherbie-McClouth
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Secretary for the Meeting